

An aerial photograph of a city, likely Dublin, with a river and modern buildings. Overlaid on the image are various financial data visualizations, including a candlestick chart, a line graph with circular markers, and a world map composed of a grid of dots. The year '2041' is prominently displayed in the upper left.

2041

Future Ireland Funds

Ireland's Sovereign Wealth Funds



Ireland Strategic Investment Fund

- Established 2014
- Invests on a commercial basis in a manner designed to support economic activity and employment in Ireland



Future Ireland Fund

- Established 2024
- Will support, in a consistent and sustainable manner, State expenditure in 2041 or any year thereafter



Infrastructure, Climate and Nature Fund

- Established 2024
- Will support State expenditure where there is significant deterioration in the economic or fiscal position of the State, and in years 2026 to 2030, on designated environmental projects

Cashflows

Future Ireland Fund

- Annual transfer from the Exchequer – 0.8% of GDP per annum from 2024 to 2035



Infrastructure, Climate and Nature Fund

- Annual transfer from Exchequer - €2bn per annum from 2024 onwards
- €3.15bn will be specifically available to support designated environmental projects from 2026 to 2030



Investment Strategy

- As set out in legislation, Funds will be invested on a commercial basis so as to **seek optimal total financial return**, having regard to an appropriate level of risk
- Each fund is currently managed under an **interim investment strategy** approved by the NTMA Board in 2024, following Ministerial consultation
- Long-term investment strategies for the FIF and ICNF have been developed by the NTMA, and are **subject to Ministerial consultation**



Long Term Investment Strategy Considerations

Time Horizon



Market Beliefs

Cash Flow



Risk Appetite