

Future Ireland Funds

Ireland's Sovereign Wealth Funds



Ireland Strategic Investment Fund

- Established 2014
- Invests on a commercial basis in a manner designed to support economic activity and employment in Ireland



Future Ireland Fund

- Established 2024
- Will support, in a consistent and sustainable manner, State expenditure in 2041 or any year thereafter



Infrastructure, Climate and Nature Fund

- Established 2024
- Will support State expenditure
 where there is significant
 deterioration in the economic or
 fiscal position of the State, and in
 years 2026 to 2030, on designated
 environmental projects

Cashflows

Future Ireland Fund Annual transfer from the Exchequer
 - 0.8% of GDP per annum from
 2024 to 2035



Infrastructure, Climate and Nature Fund

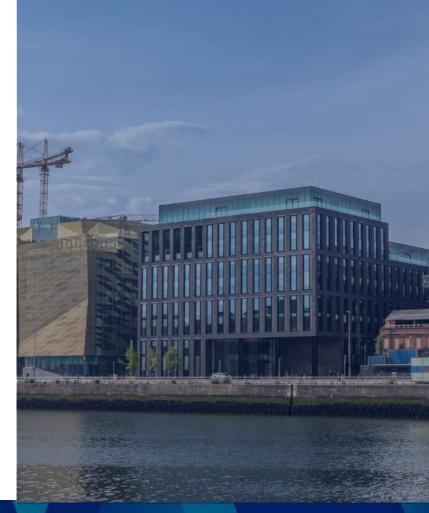
- Annual transfer from Exchequer €2bn

 per annum from 2024 onwards
- €3.15bn will be specifically available to support designated environmental projects from 2026 to 2030



Investment Strategy

- As set out in legislation, Funds will be invested on a commercial basis so as to seek optimal total financial return, having regard to an appropriate level of risk
- Each fund is currently managed under an interim investment strategy approved by the NTMA Board in 2024, following Ministerial consultation
- Long-term investment strategies for the FIF and ICNF have been developed by the NTMA, and are subject to Ministerial consultation



Long Term Investment Strategy Considerations

Time Horizon





Market Beliefs

Cash Flow





Risk Appetite