

iapf   
representing pension savers



**Helping millions enjoy  
a better retirement**



**9.3m**

workers with a Nest pension



**£13bn**

assets under management

# Our Responsible Investment objectives

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**Better risk  
adjusted return**



**Better  
Functioning  
markets**



**Support  
long-term  
wealth creation**



**Manage  
reputational  
risks**

# Nest's new Climate Change Policy

## Our climate change ambition

We're aligning Nest's whole investment portfolio with limiting the global warming to 1.5C to reach net zero CO2 emissions by 2050



How will we align our portfolio to

1.5 C



Asset allocation

Fund manager selection and monitoring

Stewardship

Public policy

# Retirement proposition based on research

## Pension Freedoms research (2015)

Exploring responses to pension freedoms: Qualitative research exploring individuals reactions to the pension freedoms, their appetite for different retirement products and the potential value of default retirement pathways

## Blueprint research (2016)

Testing reactions to the blueprint: explorative qualitative research testing interest in different retirement products. Then focusing in more detail on the blueprint concept.

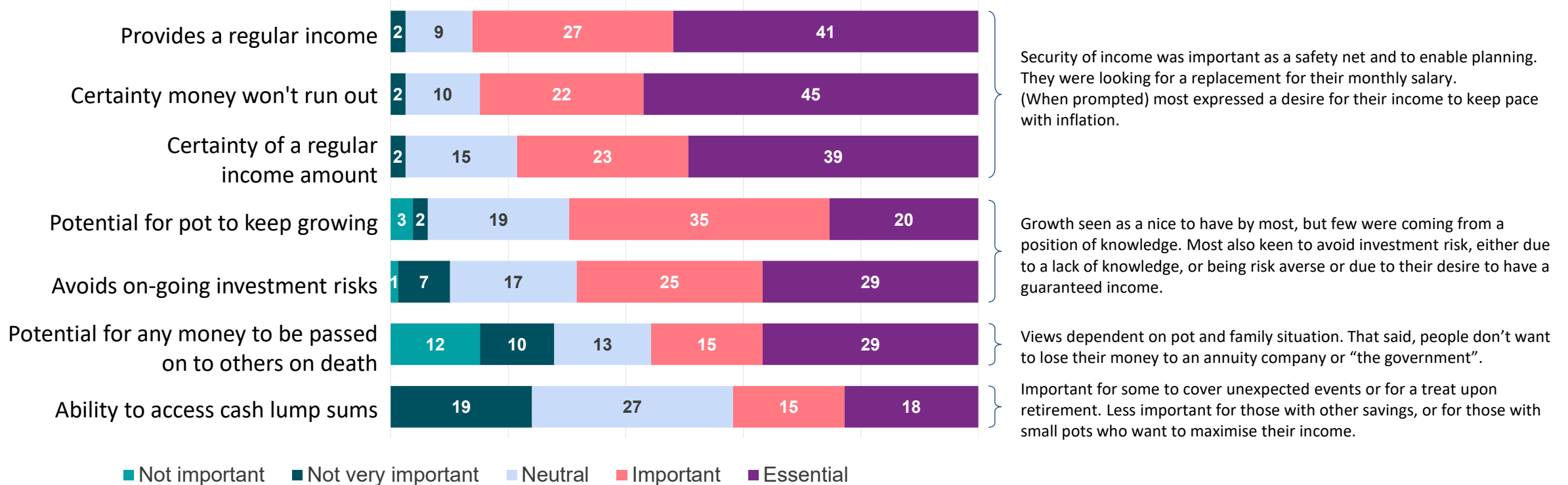
## Retirement journey development (2018/19)

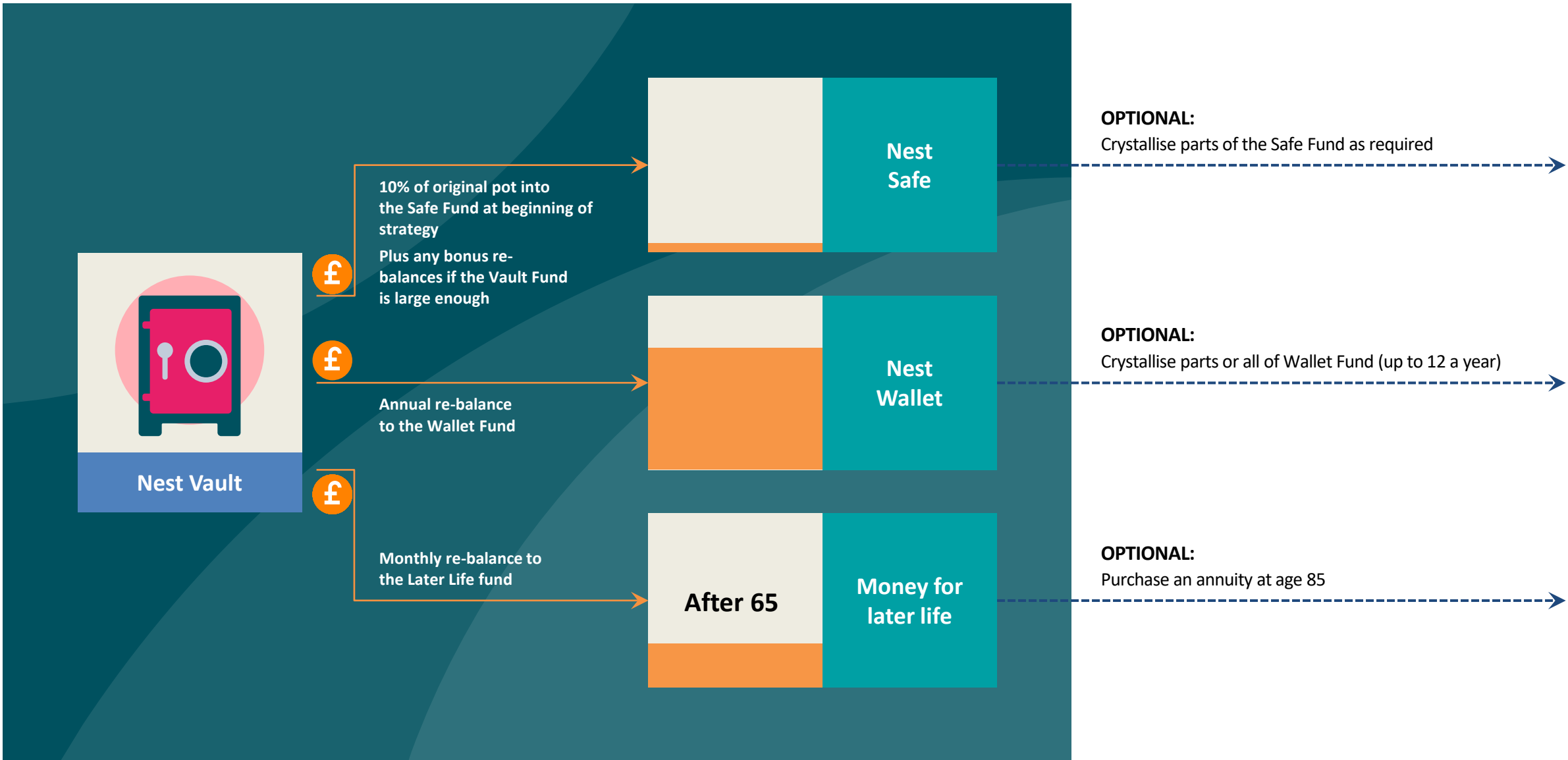
Developing the retirement journey customer experience: Iterative qualitative research used to inform the development of the naming, visual metaphors, and customer retirement journey for NGRF.

## Retirement income research (2018/19)

Testing tolerance for income volatility: Quantitative stated preference survey. Testing Nest members preference in terms of starting income for the NGRF.

# Importance of different retirement features







# Questions





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