

# The IAPF's Mission & Service Commitment

The IAPF drives the agenda for:



**Secure**



**Fair**



**Simple**

Pensions in Ireland

Our **Services** aim to:



**Inform**



**Represent**



**Educate**

To deliver the pension agenda

# What is the IAPF doing in Ireland?

Roadmap for Pension Reform 2018-2023

IORP II Transposition

Pension Quality Standard

Sustainable and Responsible Investment Forum

2,500 hours of education

ECB reporting

EIOPA reporting

PEPP

380 individual trustees attended

Regulation of Defined Contribution (DC) Master Trusts

Automatic Enrolment Retirement Savings System for Ireland

Pensions Europe

Pension Insights and surveys

17 educational events

# The IAPF's work in Europe

- The IAPF is an active member of **Pensions Europe** through our CEO Jerry Moriarty
- Jerry was appointed to the to the **European Insurance and Occupational Pensions Authority's Occupational Pensions Stakeholder Group** in 2018
- Issues being engaged on include:-
  - ECB and EIOPA reporting requirements
  - EIOPA Stress Test
  - European Commission's High Level Expert Group on Pensions
  - European Commission's Sustainable Finance
  - Pan European Pension Product
  - EU Tracing Service
  - Withholding Tax and Financial Transaction Tax
  - Accounting Standards and EMIR

# Why the IAPF is important

## European Regulation

- In a post-Brexit Europe we need the voice of Irish pension to be heard in Europe
- Our pensions system is c. 4% of the European pensions system
- We need to build alliances and abilities to shape the direction of pension regulation in Europe
- We need to make sure there are no disproportionate impacts on the Irish pensions system

## Domestically

- We welcome many of the proposals outlined in the Roadmap for Pension Reform 2018-2023
- However, many of the deadlines have now been missed and we are asking Government to continue its consultation to ensure the aspirations of full pension coverage for workers in Ireland is effectively achieved
- We ask that Government provide detail on IORP II transposition as soon as possible and ensure that the transposition is proportionate and provides sufficient time to allow Trustees meet their obligations

# The IAPF DC Committee

Today will examine many of the issues the DC Committee has been monitoring and engaging on

- The changing regulatory environment
- Consolidation from both a domestic and international lens
- ESG and its growing importance
- Financial guidance for members – A case study from AIB
- Financial education – A case study from Iceland